

2007 2008 SCSC Budget

The budget for the 2007-2008 season was approved at the General Membership meeting on February 21, 2007. The annual dues this year are \$470.

| | Budget '06-'07 | Actual Apr 06- Jan 07 | Projected Exp Jan07- Mar07 | Projected Totals | BUDGET FY - 08 |
|------------------------------------|---------------------------|--------------------------------------|---|-----------------------------|---------------------------|
| Income | | | | | |
| Acreage Rental | 770.00 | 770.00 | | 770.00 | 770.00 |
| Activities Fees | 4,000.00 | 360.00 | | 360.00 | 4,000.00 |
| Application Fees | 5,000.00 | 5,300.00 | 300.00 | 5,600.00 | 5,000.00 |
| August Privileges Fees (80) | 10,500.00 | 12,000.00 | | 12,000.00 | 14,000.00 |
| ClubHouse Rental | | | | | |
| Clubhouse Rental | 18,300.00 | 10,825.00 | 1,000.00 | 11,825.00 | 12,000.00 |
| Kitchen Rental | | 3,150.00 | 3,600.00 | 6,750.00 | 11,500.00 |
| Security Deposits | | 500.00 | | 500.00 | 0.00 |
| Total ClubHouse Rental | 18,300.00 | 14,475.00 | 4,600.00 | 19,075.00 | 23,500.00 |
| Guest Fees | 20,000.00 | 23,490.90 | | 23,490.90 | 20,000.00 |
| Interest Income | 80.00 | 1,600.47 | 120.00 | 1,720.47 | 1,600.00 |
| Key Fobs | | 85.00 | | 85.00 | 0.00 |
| Late Fees | 400.00 | 1,485.00 | | 1,485.00 | 1,000.00 |
| Membership Dues | 264,150.00 | 264,445.20 | | 264,445.20 | 276,830.00 |
| New Member Initiation Fee | 9,000.00 | 9,900.00 | | 9,900.00 | 9,000.00 |
| Other Income | | 1,620.00 | | 1,620.00 | 0.00 |
| Pool Rental | 800.00 | 960.00 | | 960.00 | 800.00 |
| Returned Check Charges | | 0.00 | | 0.00 | 0.00 |
| Snack Bar Income | 1,500.00 | 1,500.00 | | 1,500.00 | 1,500.00 |
| Soda Sales | 500.00 | 548.44 | | 548.44 | 500.00 |
| Swim Lesson Fees | 11,600.00 | 11,080.00 | | 11,080.00 | 11,000.00 |
| Swim Team Contribution | 7,268.00 | 0.00 | | 0.00 | 0.00 |
| Total Income | 353,868.00 | 349,620.01 | 5,020.00 | 354,640.01 | 369,500.00 |
| Expense | | | | | |
| Accounting Services | 1,140.00 | 880.00 | 285.00 | 1,165.00 | 1,000.00 |
| Activities | 4,000.00 | 1.70 | | 1.70 | 4,000.00 |
| Administration | | | | | |
| Advertising | 720.00 | 0.00 | | 0.00 | 500.00 |
| Bank Fees | | 113.50 | | 113.50 | 0.00 |
| Misc. | | 0.00 | | 0.00 | 0.00 |
| Office Supplies | | 789.18 | 200.00 | 989.18 | 1,000.00 |
| Postage | | 367.82 | 200.00 | 567.82 | 500.00 |
| Administration - Other | 3,000.00 | 0.00 | | 0.00 | 0.00 |
| Total Administration | 3,720.00 | 1,270.50 | 400.00 | 1,670.50 | 2,000.00 |
| Capital Improvement | | | | | 3,000.00 |
| ClubHouse Cleaning | 2,400.00 | 1,000.00 | 80.00 | 1,080.00 | 1,600.00 |
| Debt Repayment | 42,052.00 | 37,048.76 | 7,637 | 44,686.23 | 47,484.83 |
| Guest Fee Tax | 1,818.00 | 2,434.48 | | 2,434.48 | 1,818.18 |
| Insurance Expense | | | | | |

| | | | | | |
|--|-------------------|-------------------|------------------|-------------------|-------------------|
| General Liability | 27,000.00 | 29,991.00 | | 29,991.00 | 29,000.00 |
| Umbrella | 5,000.00 | 7,953.00 | | 7,953.00 | 8,000.00 |
| Insurance Expense - Other | | 82.00 | | 82.00 | 0.00 |
| Total Insurance Expense | 32,000.00 | 38,026.00 | 0.00 | 38,026.00 | 37,000.00 |
| Interest Expense | | | | | |
| M & T Debt Interest | 83,042.86 | 69,392.14 | 13,650.71 | 83,042.85 | 80,244.20 |
| Total Interest Expense | 83,042.86 | 69,392.14 | 13,650.71 | 83,042.85 | 80,244.20 |
| Maintenance-Club Improvements | | 2,890.00 | | 2,890.00 | 3,000.00 |
| Maintenance & Supply | | | | | |
| New Repairs | 2,300.00 | 4,843.94 | | 4,843.94 | 5,000.00 |
| Ongoing Grounds Maint. | | | | | |
| Electrical Work | 500.00 | 0.00 | | 0.00 | 2,000.00 |
| HVAC | | | | | |
| Maintenance | 1,000.00 | 700.00 | | 700.00 | 700.00 |
| Landscaping | 7,500.00 | 7,075.00 | 1,833.00 | 8,908.00 | 9,200.00 |
| Miscellaneous | 450.00 | 412.23 | | 412.23 | 400.00 |
| Septic Clean-out | 1,000.00 | 0.00 | | 0.00 | 0.00 |
| Snow Removal | 1,000.00 | 0.00 | | 0.00 | 1,000.00 |
| Spring Opening | 850.00 | 1,018.50 | | 1,018.50 | 1,000.00 |
| Trash Removal | 1,050.00 | 993.88 | 100.00 | 1,093.88 | 1,050.00 |
| Winter Damage Repair | 1,000.00 | 2,149.31 | | 2,149.31 | 2,200.00 |
| Total Ongoing Grounds Maint. | 14,350.00 | 12,348.92 | 1,933.00 | 14,281.92 | 17,550.00 |
| Supplies & Incidentals | 1,500.00 | 2,372.04 | | 2,372.04 | 2,000.00 |
| Unexpected Maintenance | 3,000.00 | 4,821.65 | | 4,821.65 | 5,000.00 |
| Total Maintenance & Supply | 21,150.00 | 24,386.55 | 1,933.00 | 26,319.55 | 29,550.00 |
| Payroll Expenses | | | | | |
| Swim Lesson Coordination | 8,120.00 | 8,486.03 | | 8,486.03 | 8,360.00 |
| Swim Team Coaches | 9,690.00 | 0.00 | | 0.00 | 0.00 |
| Total Payroll Expenses | 17,810.00 | 8,486.03 | 0.00 | 8,486.03 | 8,360.00 |
| Pool Mgmt Contract | 90,000.00 | 89,845.39 | | 89,845.39 | 94,500.00 |
| Property Tax | 1,100.00 | 718.40 | | 718.40 | 720.00 |
| Real Estate Tax | 15,000.00 | 14,661.09 | | 14,661.09 | 17,165.68 |
| Reforestation Expense | 300.00 | 0.00 | | 0.00 | 0.00 |
| Technology | 1,200.00 | 359.40 | | 359.40 | 500.00 |
| Utilities | | | | | |
| Electric | 16,200.00 | 17,768.82 | 2,400.00 | 20,168.82 | 21,000.00 |
| Propane | 2,940.00 | 4,328.85 | 1,600.00 | 5,928.85 | 6,000.00 |
| Telephone | 1,860.00 | 1,157.48 | 375.00 | 1,532.48 | 624.00 |
| Total Utilities | 21,000.00 | 23,255.15 | 4,375.00 | 27,630.15 | 27,624.00 |
| Wastewater Operation & Maint. | 15,000.00 | 12,683.99 | 2,200.00 | 14,883.99 | 10,000.00 |
| Total Expense | 352,732.86 | 327,339.58 | 30,561.18 | 357,900.76 | 369,566.89 |
| NET INCOME | 1,135.14 | 22,280.43 | | -3,260.75 | -66.89 |