

South Carroll Swim Club

April 2011 – March 2012

Annual dues will be \$535.00 for the swim season this year.

South Carroll Swim Club Budget	FY 10-11	FY 11-12
INCOME		
	<Last year>	<Current>
Fixed Income \$	303,590	\$ 314,815
Acreage Rental	\$ 770	\$ 770
Membership Dues	\$ 302,820	\$ 314,045
Variable Income \$	37,300	\$ 32,500
Activities Fee	\$ 200	\$ 1,200
Application Fee	\$ 2,000	\$ -
August Privileges	\$ 5,000	\$ 1,200
Guest Fee Income	\$ 20,000	\$ 20,000
New Member Initiation	\$ 9,000	\$ 9,000
Late Fees	\$ 1,100	\$ 1,100
Misc Other Income	\$ -	\$ -
Key fob	\$ -	\$ -
Other Income \$	15,450	\$ 15,150
Banquet Hall Rental	\$ 4,200	\$ 4,200
Snack Bar Income	\$ 1,500	\$ 1,800
Soda Sales	\$ 500	\$ 150
Swim Lessons	\$ 9,000	\$ 9,000
Swim Team Contribution	\$ -	\$ -
Interest Income	\$ 250	\$ -
TOTAL INCOME	\$ 356,340	\$ 362,465
EXPENSE		
Major Payment Expenses \$	266,345	\$ 269,855
Mortgage (Interest & Debt Repayment)	\$ 119,429	\$ 119,424
<i>Personal Property</i>	\$ 1,200	\$ 900
<i>Real Estate</i>	\$ 19,650	\$ 20,000
<i>Guest Fee Tax</i>	\$ 1,818	\$ 1,818
<i>Bay Restoration Fee</i>	\$ 30	\$ 30
Total Taxes	\$ 22,698	\$ 22,748
Pool Management Contract	\$ 100,200	\$ 101,900
Total Insurance (Liability, Property. Etc.)	\$ 24,018	\$ 25,783

	Minor Operational Expenses \$	3,890	\$	5,270
Accounting	\$	1,140	\$	1,140
Administrative	\$	1,250	\$	2,570
Attorney fees	\$	-	\$	200
Technology	\$	1,500	\$	1,360
	Normal Grounds Related Expenses \$	58,594	\$	59,615
<i>Electrical, HVAC, Plumbing Work</i>	\$	2,700	\$	3,000
<i>Landscaping</i>	\$	7,750	\$	8,400
<i>Miscellaneous, Trash, Spring Opening</i>	\$	4,900	\$	5,300
<i>Septic Clean out</i>	\$	5,000	\$	1,200
<i>Roofing Repair</i>			\$	1,200
<i>Snow Removal</i>	\$	1,000	\$	1,000
Total Ongoing Maintenance Expenses	\$	21,350	\$	20,100
Total Supplies (Pool Chemicals, General)	\$	1,900	\$	4,900
Activities	\$	1,000	\$	1,200
Swim lesson Coordination	\$	6,840	\$	6,840
Total Utilities	\$	27,504	\$	26,575
	Special and Capital Expenses \$	27,850	\$	27,725
Maintenance-Club Improvements	\$	1,600	\$	12,000
Septic Pump Repair	\$	7,900	\$	-
<i>MDE Payment</i>	\$	7,200	\$	3,000
<i>Wastewater -Monitoring</i>	\$	11,000	\$	11,000
<i>Redesign</i>	\$	150	\$	-
Total Wastewater	\$	18,350	\$	14,000
Contribution to Capital Fund	\$	-	\$	1,725
TOTAL EXPENSES		\$ 356,679		\$ 362,465

NET INCOME	\$	(339)	\$	-
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